# **BEARFACTS** 1993 – 2003 Marion, Ohio [39101]

Marion is one of 88 counties in Ohio. It is part of the Marion, OH Micropolitan SA. Its 2003 population of 65,929 ranked 38th in the state.

### PER CAPITA PERSONAL INCOME

In 2003 Marion had a per capita personal income (PCPI) of \$24,825. This PCPI ranked 53rd in the state and was 83 percent of the state average, \$29,831, and 79 percent of the national average, \$31,504. The 2003 PCPI reflected an increase of 3.6 percent from 2002. The 2002-2003 state change was 2.2 percent and the national change was 2.2 percent. In 1993 the PCPI of Marion was \$16,994 and ranked 54th in the state. The 1993-2003 average annual growth rate of PCPI was 3.9 percent. The average annual growth rate for the state was 3.8 percent and for the nation was 4.0 percent.

#### TOTAL PERSONAL INCOME

In 2003 Marion had a total personal income (TPI) of \$1,636,690\*. This TPI ranked 38th in the state and accounted for 0.5 percent of the state total. In 1993 the TPI of Marion was \$1,105,154\* and ranked 39th in the state. The 2003 TPI reflected an increase of 3.6 percent from 2002. The 2002-2003 state change was 2.4 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 4.0 percent. The average annual growth rate for the state was 4.1 percent and for the nation was 5.1 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Marion. In 2003 net earnings accounted for 66.7 percent of TPI (compared with 65.8 in 1993); dividends, interest, and rent were 13.3 percent (compared with 15.4 in 1993); and personal current transfer receipts were 20.0 percent (compared with 18.8 in 1993). From 2002 to 2003 net earnings increased 4.5 percent; dividends, interest, and rent decreased 2.6 percent; and personal current transfer receipts increased 5.3 percent. From 1993 to 2003 net earnings increased on average 4.1 percent each year; dividends, interest, and rent increased on average 2.5 percent; and personal current transfer receipts increased on average 4.7 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Marion increased from \$1,150,033\* in 2002 to \$1,174,019\* in 2003, an increase of 2.1 percent. The 2002-2003 state change was 3.3 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$813,849\* to the 2003 estimate was 3.7 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 5.3 percent.

\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

USDOC, Bureau of Economic Analysis, April 24, 2008